

**UA LOCAL 467 TRUST DEFINED BENEFITS PLAN**

**Balance Sheet**

As of January 31, 2016

	<u>Jan 31, 16</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
1020 · Transit	1,621,685.50
1065 · Admin Commercial Checking	3,388.74
1081 · Money Market	949,862.70
1095 · Benefit Commercial	144,988.79
<b>Total Checking/Savings</b>	<u>2,719,925.73</u>
<b>Total Current Assets</b>	2,719,925.73
<b>Fixed Assets</b>	
1230 · WTC - New Century Partners	293,052,063.06
1235 · WTC - White Star Advisors	35,241,656.00
<b>Total Fixed Assets</b>	<u>328,293,719.06</u>
<b>Other Assets</b>	
1841 · Contributions Receivable	1,570,490.31
1865 · Prepaid Liability Insurance	11,589.34
1870 · Prepaid Membership, Dues, Subs	583.36
1872 · Prepaid Benefits	1,427,080.48
1875 · Prepaid Inv. Management Fees	140,915.65
<b>Total Other Assets</b>	<u>3,150,659.14</u>
<b>TOTAL ASSETS</b>	<u><u>334,164,303.93</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
2010 · Accounts Payable	20,957.95
<b>Total Accounts Payable</b>	<u>20,957.95</u>
<b>Other Current Liabilities</b>	
2200 · Reciprocity Payable	81,058.31
<b>Total Other Current Liabilities</b>	<u>81,058.31</u>
<b>Total Current Liabilities</b>	<u>102,016.26</u>
<b>Total Liabilities</b>	102,016.26
<b>Equity</b>	
2470 · Beginning Balance, Jan 1st	357,325,104.56
Net Income	-23,262,816.89
<b>Total Equity</b>	<u>334,062,287.67</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>334,164,303.93</u></u>

**UA LOCAL 467 TRUST DEFINED BENEFITS PLAN**

**Profit & Loss**

January 2016

	<u>Jan 16</u>	<u>Jan 16</u>
<b>Income</b>		
3010 · Contributions	1,455,892.78	1,455,892.78
3040 · Contributions - Reciprocity	68,388.93	68,388.93
3045 · Reciprocity - Outgoing	(36,706.29)	(36,706.29)
3314 · Interest - White Star Advisors	63,129.61	63,129.61
3320 · Interest - Bridge Bank	604.66	604.66
3350 · Dividend Income	87,357.47	87,357.47
3442 · Unrealized Gain - New Century	(23,383,860.39)	(23,383,860.39)
3444 · Unrealized Gain - White Star	160,444.48	160,444.48
3480 · Investment - 12b1 Income	18,937.26	18,937.26
<b>Total Income</b>	<u>(21,565,811.49)</u>	<u>(21,565,811.49)</u>
<b>Expense</b>		
5040 · Net Retirement Benefits	1,347,228.47	1,347,228.47
5080 · Tax Withholding	213,816.94	213,816.94
6030 · Actuary/Cons.-Kaufmann & Goble	7,500.00	7,500.00
6060 · Administration - #467	1,502.67	1,502.67
6080 · Administration - UAS	9,987.50	9,987.50
6100 · Administration - Reciprocity	74.25	74.25
6240 · Insurance - Fiduciary Liability	5,796.17	5,796.17
6257 · Inv. Mgmt. Fee - Whitestar Adv.	25,453.00	25,453.00
6261 · Inv. Mgmt. Fee - New Century	74,979.00	74,979.00
6293 · Corp.Co-Trustee - Broadridge	9,042.35	9,042.35
6373 · Legal - Neyhart	283.50	283.50
6380 · Membership Dues & Subscriptions	145.83	145.83
6480 · Postage	623.12	623.12
6500 · Printing	566.82	566.82
6650 · Telephone	5.78	5.78
<b>Total Expense</b>	<u>1,697,005.40</u>	<u>1,697,005.40</u>
<b>Net Income</b>	<u><u>(23,262,816.89)</u></u>	<u><u>(23,262,816.89)</u></u>

**U.A. LOCAL 467 Pension Trust Fund**  
**Defined Benefit Plan, Part A**  
**Investment Recap as of 01/31/2016**

	COST	MARKET
Loans	\$ 13,780,081.85	\$ 29,479,225.00
Property	3,355,783.00	5,762,431.00
<b>TOTAL Real Estate</b>	<b>\$ 17,135,864.85</b>	<b>\$ 35,241,656.00</b>
Short-Term Investments	\$ 246,379.34	\$ 246,379.34
Value Funds	0.00	0.00
Bonds - Corp.	0.00	0.00
Stocks	214,728,498.92	213,142,658.63
Venture Capital/ Private Equity	74,697,888.48	79,663,025.09
US Treasury Bills	0.00	0.00
<b>TOTAL Investments</b>	<b>\$ 306,808,631.59</b>	<b>\$ 328,293,719.06</b>
Total Investments @ Cost		\$ 306,808,631.59
Unrealized Gain		21,485,087.47
<b>TOTAL INVESTMENTS @ MARKET</b>		<b>\$ 328,293,719.06</b>
Ending Market Value Last Month		\$ 351,347,710.63
Interest & Dividend Received (net of Accrual)		150,487.08
Investment - 12b1 Income		18,937.26
Loan Extension Fees		0.00
Sales & Paydowns		0.00
Realized Gains		0.00
Realized Loss		0.00
Unrealized Adjustment		0.00
OCP Legal Reimbursement		0.00
Litigation Settlement		0.00
Due from Part B		0.00
Transfer to Transit Account		0.00
Transfer to Part A Benefit Checking		0.00
Interest Paid on Purchase		0.00
Investment Management Fees		0.00
Cost Adjustments - Wilmington		0.00
Accrued Interest Adjustment (Int. Receivable)		0.00
Total Unrealized Gains to Date Last Month	44,708,503.38	
Total Unrealized Gains to Date This Month	21,485,087.47	
<b>Net Change in Difference between Cost &amp; Market Value</b>		<b>(23,223,415.91)</b>
<b>TOTAL INVESTMENTS @ MARKET</b>		<b>\$ 328,293,719.06</b>

**U.A. LOCAL 467 Pension Trust Fund**  
**Defined Benefit Plan, Part A**  
**As of 01/31/2016**

Transfers To/ From Investments from Benefit Checking & Saving Accounts

Jan-2016	+/-	\$0.00
Feb-2016	+/-	\$0.00
Mar-2016	+/-	\$0.00
Apr-2016	+/-	\$0.00
May-2016	+/-	\$0.00
Jun-2016	+/-	\$0.00
Jul-2016	+/-	\$0.00
Aug-2016	+/-	\$0.00
Sep-2016	+/-	\$0.00
Oct-2016	+/-	\$0.00
Nov-2016	+/-	\$0.00
Dec-2016	+/-	\$0.00